



WORKSHEET | HOW TO LEAVE YOUR JOB

TAKE HOME PAY

First, we're going to look at how much you bring home and what it would take to replace that income.

How much do you take home each paycheck? 1a: _____

ANNUAL INCOME TO REPLACE 1a x 26 divided by .6 = 1b: _____

BENEFITS

Next, we'll evaluate what your employer pays for in the form of benefits. Once on your own, you may change these expenses, but let's compare exact plans. A quick way is to look on a pay stub and see how much your employer contributed. However, many employers get discounts due to their size so if you do this, multiple it by a factor of 1.25 for a rough estimate.

How much would comparable annual health insurance cost? 2a: _____

How much would comparable annual life/disability insurance cost? 2b: _____

How much would comparable annual retirement cost? 2c: _____

How much would comparable annual technology cost? 2d: _____

How much would comparable annual license/CEU cost? 2e: _____

How much would comparable annual dental cost? 2f: _____

How much would comparable annual other benefits cost? 2g: _____

TOTAL ANNUAL INCOME + BENEFITS REPLACEMENT (add 1b-2g) 3a: _____

How many weeks off paid sick and vacation do you get? 3b: _____

WEEKS WORKED PER YEAR: 52 - 3b = 3c: _____

WHAT YOU'RE ALREADY PAYING

Next, we'll evaluate what you already pay each pay period toward your benefits. You are already paying a portion of your benefits. Look at a pay stub and multiple it by 26, since there are 26 pay periods in a year.

How much did you pay your employer toward health insurance? 4a: _____

How much did you pay your employer toward life/disability insurance? 4b: _____

How much did you pay your employer toward retirement*? 4c: _____

How much did you pay your employer toward technology cost? 4d: _____

How much did you pay your employer toward license/CEU cost? 4e: _____

How much did you pay your employer toward dental cost? 4f: _____

How much did you pay your employer toward other benefits cost? 4g: _____

*Depending on retirement benefits, you may not receive these back.

ADD 4a-4g, **TOTAL PAID TO EMPLOYER FOR BENEFITS** 4h: _____

EXPENSES

What does it take to run your business?

Annual Rent 5a _____
Annual Website 5b _____
Annual Advertising 5c _____
Annual Office Supplies 5d _____
Annual Networking and Meals 5e _____
Annual Other 5f _____

ADD 5a-5f, **TOTAL BUSINESS EXPENSES** 5g: _____

BOTTOM LINE

Let's get to the bottom line

3a _____ + 5g _____ - 4h _____ =
TOTAL ANNUAL INCOME NEEDED 6a _____

6a _____ divided by 3c _____ = **Weekly Income** _____

Best of luck on your journey! If you need any help, I'd love to be a resource!

